EFES BREWERIES INTERNATIONAL N.V.

FLEXIBILITY OF GDR ISSUES

Efes Breweries International N.V. ("EBI") announces that the necessary applications for admission have been made to the London Stock Exchange ("LSE") and UK Listing Authority for the block listing of remaining 21,247,987 Global Depositary Receipts ("GDRs") as part of its existing LSE listed GDR program.

EBI has been informed by LSE that the admission has been approved.

Admission for the block listing of GDRs does not involve a financial transaction and is only a technical procedure that will facilitate future GDR issues without the need to produce a new prospectus as per The European Union Prospectus Directive to be implemented in the UK as of 1 July 2005.

By receiving such approval EBI has benefited an exemption and will be able to convert additional ordinary shares up to 21,247,987 Global Depositary Receipts if and when required in the future without the requirement to produce a prospectus, as part of its existing LSE listed GDR program.

A copy of this press release can be accessed at <u>www.efesholland.nl</u>.

Enquiries to:

Demir Şarman, Chief Financial Officer (EBI)

Orhun Köstem, Corporate Finance and Investor Relations Director (Efes Beverage Group) +90 216 586 8040 (Istanbul) / +31 20 575 2292 (Amsterdam) +90 216 586 8038