



EFES BREWERIES INTERNATIONAL N.V.

AUTHORISATION OF THE BOARD OF MANAGEMENT TO INITIATE THE PROCEDURES FOR A RIGHTS ISSUE

Efes Breweries International N.V. ("EBI" or "the Company") today announced that the Supervisory Board of EBI has authorized the Board of Management of the Company;

a. to initiate the procedures for a capital increase, in the form of a Rights Issue, amounting in a range between USD 250,000,000 and USD 300,000,000 and;

b. to undertake the required work related to the process including to seek for the Supervisory Board approval to call the Extraordinary General Meeting, when the precise amount and number of shares subject to the Capital Increase are agreed.

About EBI

EBI has a strong presence in the countries in which it operates, across the CIS, the Balkans and Eastern Europe, including Russia. Currently EBI has an annual brewing capacity of 23.8 million hectolitres.

The Company, established in the Netherlands, completed a successful listing of GDRs on the London Stock Exchange in October 2004 and currently is a publicly traded company (IOB: EBID).

A copy of this press release can be accessed at www.efesinternational.com

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