



FOR GENERAL RELEASE TO THE PUBLIC
SEPTEMBER 14TH, 2006



EFES BREWERIES INTERNATIONAL N.V.
CLOSING OF SYNDICATION
US\$500 MILLION TERM LOAN FACILITY

Efes Breweries International N.V. (“EBI”) and its 70% majority shareholder Anadolu Efes Biracilik ve Malt Sanayii A.S. (“Anadolu Efes”), have today successfully closed and signed a 3 year term US\$ 500 million Term Loan Facility (the “Facility”), for which Citibank, N.A. (“Citibank”) and HSBC Bank plc (“HSBC”) (the “Mandated Lead Arrangers” and “Bookrunners”) have been jointly mandated to arrange. The Facility will be used for general corporate purposes including the refinancing of existing indebtedness.

The Facility was well supported by the Group’s relationship banks and resulted in the transaction being 2.5 times over-subscribed. The Facility was not increased from its original launch level of US\$500m.

“We are happy to have completed the process for the syndicated loan that has been arranged jointly by HSBC and Citibank. This facility is also an important one, since it represents a debut for Anadolu Efes” commented Ahmet Boyacıođlu, President of Efes Beer Group. “We are also delighted to see the significant interest from the banking sector to this Facility, which will contribute significantly to the growth of Efes Beer Group, especially in the international markets.”

Joining Citibank and HSBC were:-

Mandated Lead Arrangers – Akbank T.A.S., Malta Branch, ABN AMRO Bank N.V., Coöperative Centrale Raiffeisen – Boerenleenbank B.A. Dublin Branch, Fortis Bank (Nederland) N.V., ING, Raiffeisen Zentralbank Österreich Aktiengesellschaft, SG Corporate and Investment Banking, Türkiye Halk Bankasi A.Ş., Türkiye İş Bankasi A. Ş., UniCredit Group, represented by HVB, KOCCBANK Nederland NV, Bank Austria Creditanstalt.

Lead Arranger – Alpha Bank A.E., BayernLB, Commerzbank International S.A., JPMorgan, KfW IPEX-Bank.

Arranger – Calyon, The Bank of Tokyo-Mitsubishi UFJ, Ltd, Denizbank A.Ş, EFG Private Bank (Luxembourg) S.A., State Bank of India, London.

The Facility provides the long-term refinancing of the US\$500 million Bridge Facility that Citibank and HSBC provided to EBI in February 2006. EBI plans to utilize US\$300 million of the Facility and Anadolu Efes plans to utilise the remaining US\$200 million. Separately, EBI has already announced that it has authorized its Board of Management to initiate the procedures for a capital increase, in the form of a Rights Issue, amounting in a range between USD 250,000,000 and USD 300,000,000.



FOR GENERAL RELEASE TO THE PUBLIC
SEPTEMBER 14TH, 2006



About EBI

EBI has a strong presence in the countries in which it operates, across the CIS and Eastern Europe, including Russia. Currently EBI has an annual brewing capacity of 23.0 million hectolitres.

The Company, established in the Netherlands, completed a successful listing of GDRs on the London Stock Exchange in October 2004 and currently is a publicly traded company (IOB: EBID).

A copy of this press release can be accessed at www.efesinternational.com

Enquiries to:

Hurşit Zorlu, Chief Financial Officer (Efes Beverage Group)

Tel: +90 216 586 8030

E-mail: hursit.zorlu@efespilsen.com.tr

Demir Şarman, Chief Financial Officer (EBI)

Tel: +90 216 586 8040 (Istanbul) /

+31 20 575 2292 (Amsterdam)

E-mail: demir.sarman@efespilsen.com.tr

Orhun Köstem, Director, Corporate Finance and Investor Relations (Efes Beverage Group)

Tel: +90 216 586 8038

E-mail: orhun.kostem@efespilsen.com.tr