



FOR GENERAL RELEASE TO THE PUBLIC
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EFES BREWERIES INTERNATIONAL N.V.

Efes Breweries International N.V. ("EBI" or "the Company") today announced that the Board of Directors of its 91% operating subsidiary in Russia, Moscow Efes Brewery ("MEB"), approved a Rouble Bond issue in two tranches, both with a maturity of 3 years and each amounting to 3.000.000.000 Roubles, totalling approximately 230 million USD.

The proceeds from the proposed Rouble bond issue will be used to restructure EBI's existing consolidated financial debt and will not increase the overall indebtedness of the Company.

A copy of this press release can be accessed at www.efesinternational.com.

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