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**FOR IMMEDIATE RELEASE**

**10 June 2010**

**Joint announcement by**

**EFES BREWERIES INTERNATIONAL N.V. ("EBI") and  
ANADOLU EFES BIRACILIK VE MALT SANAYII A.Ş. ("Anadolu Efes")**

**Launch of squeeze-out procedure to acquire the entire issued share capital of EBI not already owned by Anadolu Efes**

**Termination of offer period**

Further to the announcement on 30 March 2010, Anadolu Efes today announces that it now holds 211,104,904 EBI shares, representing approximately 99.85 per cent of the entire issued share capital of EBI. This follows the acquisition by Anadolu Efes of a further 167,608 EBI GDRs (equivalent to 838,040 EBI shares) at a price of \$17.00 per EBI GDR in the market since the announcement on 30 March 2010 that Anadolu Efes had acquired 10,987,470 EBI GDRs (equivalent to 54,937,350 EBI shares) from a group of GDR holders. The 11,155,078 EBI GDRs acquired by Anadolu Efes in aggregate since 30 March 2010 are now held in the form of 55,775,390 EBI shares by Anadolu Efes.

As previously indicated, as a result of holding over 95 per cent of the outstanding issued share capital of EBI, Anadolu Efes intends to acquire the remaining EBI shares (including EBI shares represented by GDRs) by means of a squeeze-out procedure (*uitkoopprocedure*) in accordance with article 2:92a of the Dutch Civil Code before the Enterprise Chamber of the Court of Appeals in Amsterdam, the Netherlands ("**Court**"). The writ that introduces the squeeze-out procedure was issued yesterday, 9 June 2010. The squeeze-out process is anticipated to take between 4 to 9 months to complete, although it may take longer.

Anadolu Efes has agreed to request the Court to determine a squeeze-out price of \$17.00 per EBI GDR, equivalent to \$3.40 per EBI share (including EBI shares represented by GDRs).

In order to continue to allow the remaining minority EBI GDR holders to receive payment as quickly as possible, Anadolu Efes will continue to provide liquidity and acquire outstanding EBI GDRs until the closing of the squeeze-out procedure at a price of \$17.00 per EBI GDR. Any holders of EBI GDRs who wish to sell their EBI GDRs should contact Anadolu Efes' broker Simon Chitty at RBS Hoare Govett on +44 20 7678 1078.

Given the commencement of the squeeze-out process and the availability of Anadolu Efes' facility to purchase EBI GDRs from those minority investors still holding EBI GDRs at \$17.00 per GDR during the squeeze-out procedure, the Takeover Panel has agreed, at the request of Anadolu Efes and the Supervisory Board of EBI (and their advisers) that the requirement, under the Takeover Code, for Anadolu Efes to make a tender offer that is compliant with the provisions of the Takeover Code to acquire the remaining EBI GDRs is not necessary and will accordingly not be made. The offer period in respect of EBI has therefore now ended. However, as stated above, the facility for remaining minority investors

to sell GDRs to Anadolu Efes by a brokerage transaction with RBS Hoare Govett remains and will remain open.

In light of the squeeze-out procedure that has been commenced by Anadolu Efes that may result in the Court-mandated sale of the existing 0.15 per cent of the share capital of EBI that is currently held as GDRs by minority investors and having considered (i) the illiquidity of the London Stock Exchange market for EBI GDRs and the relatively small number of EBI GDRs in issue, (ii) the ongoing compliance costs and continuing obligations for EBI of maintaining a listing on the London Stock Exchange, (iii) the considerable senior and junior management time spent annually on such compliance, and (iv) the continued provision of liquidity for remaining holders of EBI GDRs by Anadolu Efes' facility to purchase GDRs during the squeeze-out process and after de-listing through off-exchange brokerage transactions, the Management and Supervisory Boards of EBI have decided to submit to the vote of the shareholders of EBI via an Extraordinary General Meeting, to be convened in due course, a proposal to de-list the EBI GDRs from the London Stock Exchange as soon as practicable.

Prior to any such delisting taking place, the EBI Deposit Agreement relating to the GDRs will need to be amended to permit such delisting.

It is expected that the EGM will be held as soon as practicable and in any event before the end of June 2010. A formal notice of this EGM will be made in due course, confirming, inter alia, the agenda, date, time and location of the EGM.

If the appropriate resolutions are passed at the EGM, it is anticipated that de-listing of the EBI GDRs will occur approximately three months after the EGM has been held and following amendments to the EBI Deposit Agreement becoming effective.

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