

ANADOLU EFES' CORPORATE GOVERNANCE RATING REVISED UP TO 8.94

On June 1, 2012, SAHA Corporate Governance and Credit Rating Services Inc. ("SAHA"), one of the companies which has been certified by Capital Market Board of Turkey ("CMB") to perform Corporate Governance Rating assessment, has revised Corporate Governance Rating of Anadolu Efes Biracılık ve Malt Sanayii A.Ş. ("Anadolu Efes" or "The Company") to 8.94 (89.39) from 8.55 (85.46). SAHA's methodology for rating the degree of compliance with the Principles of Corporate Governance is based upon the CMB's Corporate Governance Principles released on July 2003, as revised on February 2005. The new methodology with the new Principles of Corporate Governance, issued on December 30, 2011 by the CMB, will be applied as of June 30, 2012 and Anadolu Efes' rating will be revised as per the new Principles and therefore the new methodology.

SAHA stated in its report that considering Anadolu Efes' determination to apply corporate governance principles, its willingness to manage this process dynamically and continuously, and finally the improvements affected during the twelve months lapsed since the publication of the previous revision report, the corporate governance rating of the company is revised as above.

According to the Principles issued by the CMB, the Corporate Governance Rating is determined by taking the average of four sections, which are weighted at below rates:

Main Sections	Weight	Rating
Shareholders	0.25	88.54
Public Disclosure & Transparency	0.35	93.60
Stakeholders	0.15	93.92
Board of Management	0.25	81.65
Total	1.00	89.39

A copy of the Rating Report by SAHA will be available at www.anadoluefes.com.

For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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