

ANADOLU EFES AND HEINEKEN UNWIND THEIR PARTNERSHIPS IN KAZAKHSTAN AND SERBIA

December 21, 2012 - Anadolu Efes today announced that its wholly-owned subsidiary Efes Breweries International N.V. ('EBI') and Heineken N.V. ('HEINEKEN') agreed to unwind their partnerships in Kazakhstan and Serbia, subject to certain conditions. Both companies will sell their minority cross-holdings to each other:

- EBI will sell its 28% stake in Central Europe Beverages ('CEB'), the holding company of the Serbian operations, to HEINEKEN; and
- EBI will acquire HEINEKEN's 28% stake in Efes Kazakhstan, thereby obtaining full ownership.

The partnerships were created in 2008, when EBI and HEINEKEN combined their operations in the two countries. After the strategic alliance between SABMiller Plc. and Anadolu Efes in March 2012, Anadolu Efes and HEINEKEN agreed to negotiate the termination of the above stated partnerships in each other's businesses in Kazakhstan and Serbia, the decision has now been taken to unwind the partnerships.

The transfer of the shares and the consequent payment of USD161 million by EBI to HEINEKEN are expected to be completed no later than May 2013. The funds required for the payment will be financed from EBI's existing cash resources.

At the same time, partners also agreed to terminate licensing agreements they had. As a consequence, in Kazakhstan, as of January 1, 2013, Efes Kazakhstan will no longer be distributing and selling Heineken brand. Similarly, in Serbia, CEB will not be distributing and selling Efes brand anymore while Efes brand will continue to be sold in Serbia via exports.

As being the second largest operation of EBI following Russia in terms of contribution to consolidated sales volumes, Efes Kazakhstan is the market leader in Kazakhstan with 54.3% market share according to Nielsen as of 9M2012 and operates two breweries with an annual capacity of 2.6 million hectoliters.