

ANADOLU EFES BİRACILIK VE MALT SAN. A.Ş.

EXERCISE OF THE PUT OPTION RIGHT BY EBRD IN MEB

January 18, 2013 – Anadolu Efes today announced that Efes Breweries International N.V. ('EBI'), a wholly-owned subsidiary of the Company, acquired 8.76% of the shareholding of CJSC Moscow Efes Brewery ("MEB"), that was owned by European Bank of Reconstruction and Development ("EBRD"). At the same time, EBI and EBRD entered into a loan agreement of which proceeds were utilized to pay the purchase consideration by EBI.

While EBRD's shareholding in MEB was a result of an equity participation in the context of the project finance facility between EBRD and EBI that was provided back in 1998, EBRD was given the right to sell its stake in MEB to the predecessors of the company via a put option agreement. MEB is one of the two companies conducting the Russian operations of EBI, in addition to the newly acquired SABMiller Plc. ("SABMiller") operations in the country after the strategic alliance between SABMiller and Anadolu Efes in March 2012. While the legal combination of these two companies is planned to be completed in the first quarter of 2013, EBRD has now exercised the put option right to sell its minority stake in the former EBI operations in Russia conducted by MEB.

Pursuant to the Share Purchase and Sale Agreement between EBI and EBRD, EBRD transferred its 8.76% stake in MEB to EBI, while the value of the shares were converted into a 7 year loan at EBI level with a nominal value of USD 43 million, with interest rates of Libor+2.5% for the first 2 years and Libor+2.0% for the remaining 5 years. Anadolu Efes is the "Sponsor" of the loan. Following the completion of the transaction as of today, EBI now has a 99.7% stake in MEB.