

STANDARD & POOR'S MAINTAINED ANADOLU EFES' LONG TERM CORPORATE CREDIT RATING AS INVESTMENT GRADE

July 1, 2013 – Following its annual credit-committee review of the corporate credit rating, Standard & Poor's ("S&P") maintained the long-term corporate credit rating and outlook of Anadolu Efes as "BBB-/Stable".

In its rating report, S&P stated that the Stable outlook reflects Anadolu Efes' strong and resilient cash generation but taking into account the emerging market volatility. S&P expects Anadolu Efes to maintain adjusted debt to EBITDA in the range of 1.0x-2.0x and to continue generating positive free cash flow despite tightening regulation and investments in growth markets. The Stable outlook also reflects S&P's assumption that the company will meaningfully address some of the refinancing and market risks currently weighing on its financial risk profile.

The BBB-/Stable rating is one notch higher than sovereign's foreign currency rating.