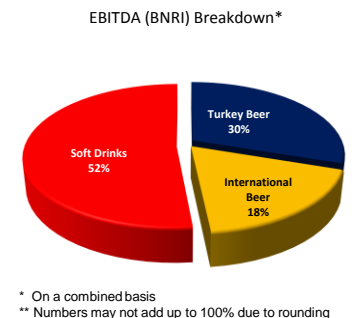
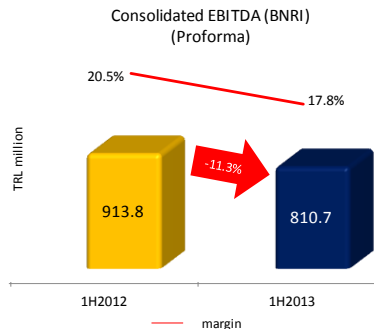
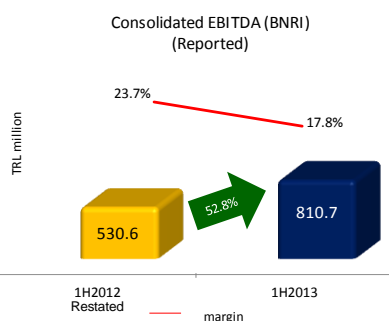
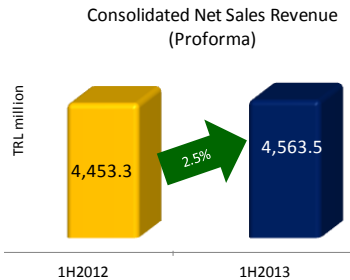
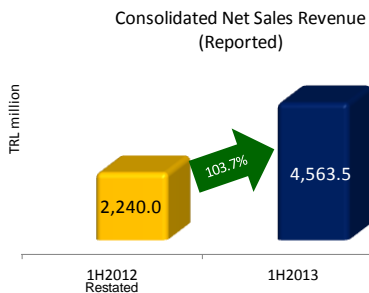
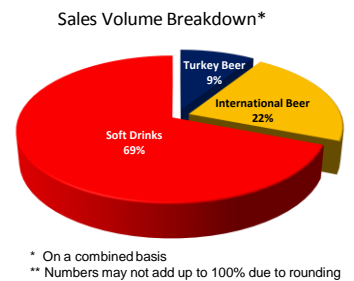
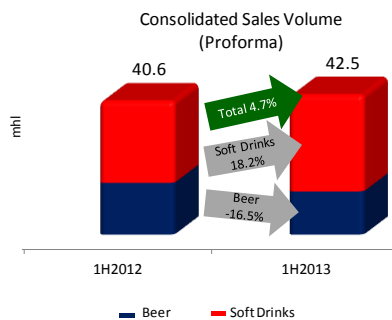
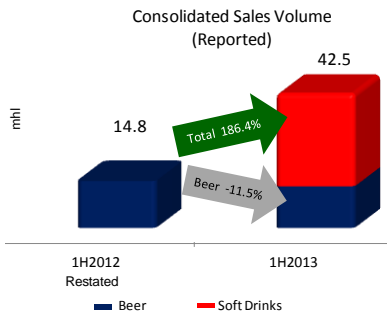


ANADOLU EFES HAS ANNOUNCED ITS REVIEWED CONSOLIDATED INTERIM FINANCIAL RESULTS AS OF AND FOR THE SIX-MONTH PERIOD ENDED 30.06.2013

- Consolidated¹ sales volume (including beer & soft drink volumes) reached 42.5 mhl in 1H2013
 - Consolidated volume growth of 4.7% on a proforma basis in 1H2013 vs. 1H2012
- Consolidated¹ net sales revenue at TRL4,563.5 million in 1H2013; up from TRL2,240.0 million in 1H2012
 - Consolidated net sales growth on a proforma basis at 2.5% y-o-y in 1H2013
- Consolidated¹ EBITDA (BNRI) at TRL810.7million in 1H2013; up from TRL530.6 million in 1H2012
 - Consolidated EBITDA (BNRI) decline of 11.3% y-o-y in 1H2013 on a proforma basis
- Consolidated¹ profit for the period at TRL2,912.6 million in 1H2013 versus TRL349.3 million in 1H2012



• According to the Shareholder's Agreement regarding the governance of Coca-Cola İçecek A.Ş. ("CCI"), with effect from 01.01.2013, Anadolu Efes started to fully consolidate CCI, whereas CCI has been consolidated into Anadolu Efes' financial results by using proportionate consolidation method until 31.12.2012. Consequently, CCI is fully consolidated into Anadolu Efes' financials in 1H2013, while, as per IFRS, reported financials for 1H2012 are restated by using equity pick-up method. However, for comparison purposes, Anadolu Efes' proforma figures are also provided for both 1H2012 & 1H2013, which are prepared under the assumption that CCI is fully consolidated into Anadolu Efes' results in these periods. Restated financials were adjusted according to new CMB communique numbered II-14,1 "Communiqué on the Principles of Financial Reporting In Capital Markets".

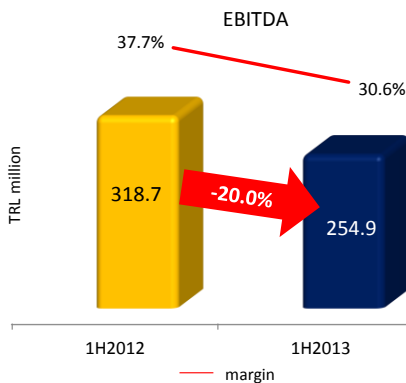
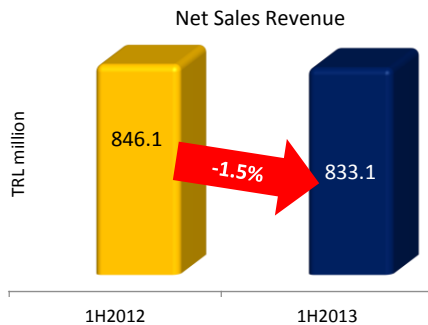
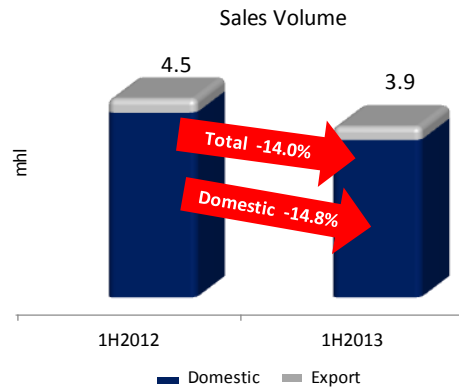
• SABMiller's Russian and Ukrainian beer businesses are consolidated into EBI's financial results (thus into Anadolu Efes' as well) starting from March 1, 2012. As a result, reported financials for 1H2012 include only four months contribution (starting from March 1, 2012). However, for comparison purposes, Anadolu Efes' and EBI's operating proforma figures are also provided for both 1H2012 & 1H2013, which include the results of SABMiller's Russian and Ukrainian beer businesses for these periods in full as if both businesses were operating together with Anadolu Efes' international beer operations starting from January 1st in both periods. Also, due to one-off transaction and integration costs, EBI and Anadolu Efes started to report operating performance before such non-recurring items (BNRI).

August 22nd, 2013
ANADOLU EFES CONSOLIDATED RESULTS

	RESTATED			REPORTED			OPERATIONAL PROFORMA				RESTATED			REPORTED			OPERATIONAL PROFORMA		
Consolidated (million TL)	2Q2012	2Q2013	Change %	2Q2012	2Q2013	Change %	2Q2012	2Q2013	Change %		1H2012	1H2013	Change %	1H2012	1H2013	Change %	1H2012	1H2013	Change %
Volume (mhl)	9.6	26.3	173.6%	25.1	26.3	4.9%					14.8	42.5	186.4%	40.6	42.5	4.7%			
Net Sales	1,467.4	2,865.4	95.3%	2,802.5	2,865.4	2.2%					2,240.0	4,563.5	103.7%	4,453.3	4,563.5	2.5%			
Gross Profit	826.4	1,316.7	59.3%	1,368.2	1,316.7	-3.8%					1,233.7	2,050.6	66.2%	2,095.8	2,050.6	-2.2%			
EBIT (BNRI)	275.9	408.2	47.9%	529.2	408.2	-537.2%					349.6	467.2	33.6%	626.6	467.2	-25.4%			
EBITDA (BNRI)	372.1	588.5	58.2%	638.9	588.5	-7.9%					530.6	810.7	52.8%	913.8	810.7	-11.3%			
Net Income/(Loss)	243.2	193.5	-20.5%	315.7	193.5	-38.7%					349.3	2,912.6	733.8%	423.1	2,912.6	588.4%			
	Change (bps)										Change (bps)								
Gross Profit Margin	56.3%	46.0%	-1036	48.8%	46.0%	-287					55.1%	44.9%	-1014	47.1%	44.9%	-213			
EBIT (BNRI) Margin	18.8%	14.2%	-456	18.9%	14.2%	-464					15.6%	10.2%	-537	14.1%	10.2%	-383			
EBITDA (BNRI) Margin	25.4%	20.5%	-482	22.8%	20.5%	-226					23.7%	17.8%	-592	20.5%	17.8%	-275			
Net Income Margin	16.6%	6.8%	-982	11.3%	6.8%	-451.3					15.6%	63.8%	4,823	9.5%	63.8%	5,432.4			
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BEER GROUP

TURKEY BEER



- In Turkey beer operations, domestic sales volume contracted by 17.3%, while our total sales volume declined by 16.6% in 2Q2013 versus 2Q2012. Thus, the decline in total sales volume in Turkey beer operations was reported as 14.0% in 1H2013 compared to 1H2012. New product launches along with improved availability of our products via investments in both on & off-premise channels and successful trade executions in the first half of 2013 contributed to our sales volumes. However, higher prices and competition as well as destocking and 1H2012's high base effect more than eliminated these positives. In addition, volumes were impacted negatively from the developments in Turkey starting from late-May.

- Due to higher sales prices, the contraction in sales revenues in Turkey beer operations was milder, compared to the fall in sales volume, with 5.9% to TRL478.7 million in 2Q2013 over 2Q2012, leading to a sales revenues of TRL833.1 million in 1H2013 with a slight decline of 1.5% versus 1H2012.

- Gross margin rose 37 bps to 71.0% in 2Q2013 over 2Q2012, with a gross profit of TRL340.0 million versus TRL359.6 million in the same time period, due to price increases more than covering cost inflation on a per hectoliter basis. Consequently, gross profit in the first half of 2013 was flattish at TRL 590.2 million with a gross margin of 70.8%, up from 69.8% in the same period of 2012.

- Despite a higher gross margin, operating expenses increased by 14.9% in 2Q2013 versus 2Q2012 due to the ongoing new openings in both on and off premise channels in addition to higher sales and marketing expenditures leading to a 27.4% y-o-y decline in operating profit to TRL125.4 million in the same time period, with an operating margin of 26.2% in 2Q2013, down 776bps. Accordingly, operating profit in 1H2013 decreased by 22.0% to TRL204.7 million with a margin decline of 645 bps to 24.9% compared to 1H2012.

- Turkey beer operations' EBITDA decreased from TRL201.1 million in the second quarter of 2012 to TRL152.9 million in the same period of 2013 with a margin decline of 757 bps to 31.9%. Therefore, EBITDA in the first half of the year was down by 20.0% compared to 1H2012 and EBITDA margin declined to 30.6% in 1H2013 from 37.7% in 1H2012.

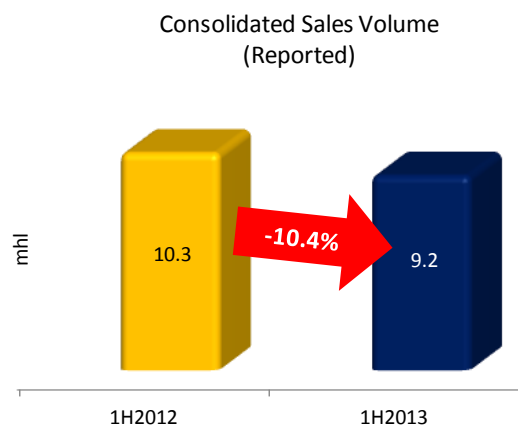
- Devaluation of TRL against USD at June-end compared to 2012-end as well as higher level of borrowings caused non-cash F/X losses in 1H2013 versus non-cash F/X gains in 1H2012. Consequently, net financial income of TRL24.7 million in the first half of 2012 turned out to a net financial loss of TRL95.3 million in the first half of 2013, which led to a net income of TRL96.8 million in 1H2013, down from TRL238.7 million in 1H2012.

- Mainly due to the dividend payment, weaker TRL and EBI's capital increase, which led to a fall in cash reserves, net debt position increased to TRL1,166.6 million as of June-end versus TRL731.8 million as of March-end.

August 22nd, 2013

INTERNATIONAL BEER (EFES BREWERIES INTERNATIONAL N.V.)

International beer operations are conducted by Efes Breweries International N.V. ("EBI"), 100% subsidiary of Anadolu Efes based in the Netherlands. As of June 30, 2013, EBI operates in 5 countries with 13 breweries and 5 malteries. EBI also owns a sales and distribution company in Belarus.



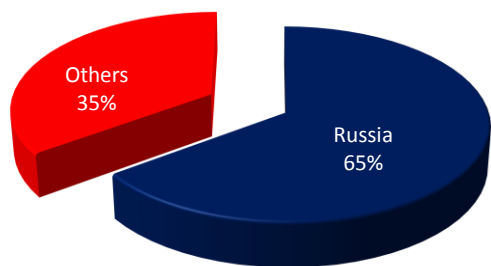
- EBI's reported consolidated sales volume was down by 14.2% at 6.0 mhl in 2Q2013 compared to 2Q2012, essentially due to softer volumes in Russia. Consequently, EBI's total volume was reported as 9.2 mhl in 1H2013, indicating a volume decline of 10.4% compared to 1H2012. On an operating proforma basis, consolidated sales volume of EBI was 6.0 mhl, indicating an organic decline of 14.2% in 2Q2013 versus 2Q2012. Therefore, in the first half of the year, the consolidated sales volume was 9.2 mhl with an organic fall of 17.6% compared to the same period of 2012. Softer volumes in Russian beer operations in 1H2013 compared to 1H2012 was due to higher price level, tightened regulatory environment, high base impact of 1H2012 with the contribution of Holsten brand and destocking, as well as the availability related issues mostly in key accounts.

- Despite the local price increases made, sales revenues fell by 16.7% y-o-y in 2Q2013 to USD442.8 million, indicating a slightly higher decline than volume slippage, mainly due to the phased reflection of higher excise taxes into the prices in Russia. Consequently, net sales was USD680.7 million in 1H2013, down 12.0% over 1H2012. On an operating proforma basis, sales revenues in international beer operations fell organically by 16.7% y-o-y and 20.2% y-o-y in 2Q2013 and 1H2013, respectively.

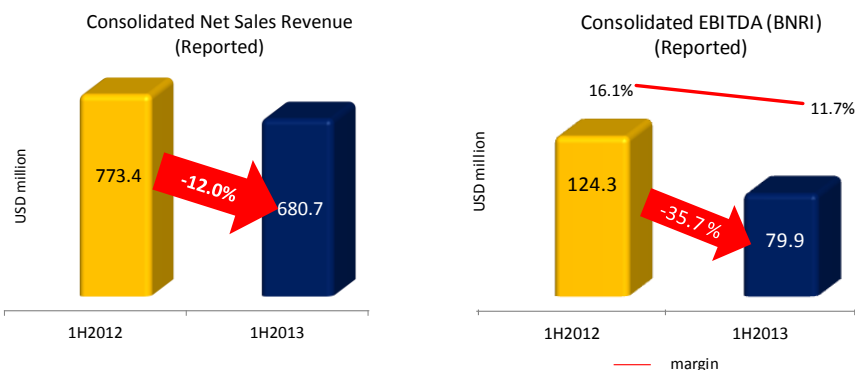
- Mainly due to lower volumes leading to higher fixed costs on a per liter basis as well as the negative impact of excise tax hike that took some time to reflect into prices, EBI reported respective declines of 24.8% y-o-y in 2Q2013 and 22.1% y-o-y in 1H2013 in gross profitability. Again due to the same reasons, gross profit declined by 24.8% to USD194.2 million in 2Q2013, with a gross margin of 43.9%, down more than 4pp on an operating proforma basis. Likewise, in 1H2013, gross profit was USD279.4million versus USD396.7 million in 1H2012, indicating a gross margin of 41.0% versus 46.5% in the same time period.

- The operating loss (BNRI) in 1Q2013 turned out to be an operating profit (BNRI) of USD36.0 million in 2Q2013, down 34.6% compared to 2Q2012. Lower operating expenses both in absolute terms and as a percentage of net sales revenues helped a lower decline in operating margin (BNRI) compared to the fall in gross margin with 222 bps to 8.1% y-o-y in 2Q2013. Consequently, operating loss (BNRI) was USD2.1 million in 1H2013. On an operating proforma basis, EBI's operating profit (BNRI) was USD35.4 million in 2Q2013, leading to an operating loss (BNRI) of USD2.1 million in 1H2013.

Geographical Breakdown of Consolidated Sales Volume (Reported)



INTERNATIONAL BEER (EFES BREWERIES INTERNATIONAL N.V.)-cont'd.



- EBITDA (BNRI) reported at USD77.9 million in 2Q2013, down 18.8% over the same period of last year, leading to an EBITDA (BNRI) of USD79.9 million in 1H2013 versus USD124.3 million in 1H2012. On an operating proforma basis, EBI's EBITDA (BNRI) fell by 2.8% to USD77.9 million in 2Q2013, indicating a 17.6% EBITDA (BNRI) margin in the same time period. Consequently, EBITDA (BNRI) was USD79.9 million in the first half of 2013, down 37.0% compared to the first half of the previous year.

- In the second quarter of 2013, EBI reported a net profit of USD18.9 million, up 26.7% over the same quarter of 2012, leading to a net loss of USD20.0 million in 1H2013. Despite a net profit reported in the second quarter, due to the loss of USD38.9 million in 1Q2013, international operations continued to report a red bottomline in the first half of 2013.

August 22nd, 2013**BEER GROUP****BEER OPERATIONS' 2013 OUTLOOK****Turkey beer operations;**

- We expect Turkish beer market to decline at a rate of mid-single digit, reflecting the expected impact of the changes in the regulatory environment as well as the latest developments in Turkey starting from late-May and higher prices.
- Our beer sales in Turkey is expected to decline at a rate of high-single digits.
- Sales revenues are expected to grow at a rate of low-to-mid single digits, contributed by higher sales prices.
- Price increases are expected to cover the negative impact of the higher input prices, i.e. barley prices. In absolute terms, higher gross profitability is expected with flattish margin.
- The ratio of operating expenses to net sales is expected to remain high due mainly to the continued investments in on and off trade. Consequently, EBITDA is expected to be lower in absolute terms with lower EBITDA margin at high twenties.

International beer operations;

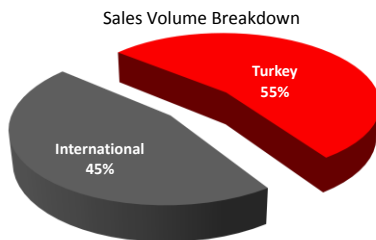
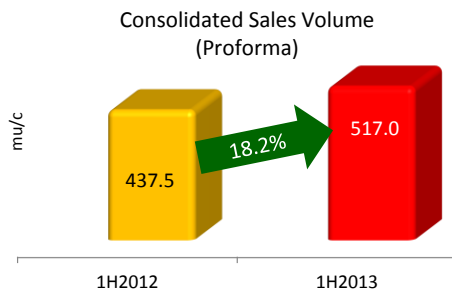
- Russian beer market is expected to decline at a rate of mid-single digits in 2013, mainly due to the negative impact of the regulatory changes, pricing environment and deceleration in economic growth.
- Flattish volumes forecasted for other CIS countries.
- On a reported basis, our sales volumes are expected to be flat.
 - On an operating proforma basis, our sales volumes are expected to decline at a rate of mid-single digits.
- On a reported basis, sales revenues are expected to decline at a rate of mid-single digits.
 - On an operating proforma basis, sales revenues are expected to decline at a rate of high-single digits due to phased reflection of higher excise taxes into prices as well as the change in channel mix.
- On a reported basis, gross profit is expected to decline at a rate of low-teens with around 4pps lower gross margin.
 - On an operating proforma basis, gross profit is expected to decline at a rate of high-teens with around 4pps lower gross margin.
- On a reported basis, operating profit (BNRI) is expected to be lower in absolute terms with ca. 4pps decline in operating profit (BNRI) margin.
 - On an operating proforma basis, operating profit (BNRI) is expected to be lower in absolute terms, leading to more than 4pps lower operating profit margin (BNRI) in line with the decline in gross margin.
- On a reported basis, EBITDA (BNRI) is expected to decline at a rate of mid-to-high teens, indicating ca. 2pps lower EBITDA (BNRI) margin.
 - On an operating proforma basis, EBITDA (BNRI) is expected to decline at a rate of low-to-mid twenties, leading to more than 2pps lower margin.
- For 2013, the expected cost synergies are estimated to be around USD70 million.

SOFT DRINK GROUP

Anadolu Efes' soft drink operations are run by Coca-Cola İçecek A.Ş. ("CCI"). CCI produces, sells and distributes sparkling and still beverages, primarily brands of The Coca-Cola Company, in Turkey, Kazakhstan, Azerbaijan, Kyrgyzstan, Turkmenistan, Jordan, Iraq, while the company has exports to Tajikistan as well. In addition, CCI is a party to joint venture agreements that have the exclusive distribution rights for brands of The Coca-Cola Company in Pakistan and Syria. Anadolu Efes is the largest shareholder of CCI.

- **Restatement Explanation:** Restated financials were adjusted according to (a) new IFRS standards, and accordingly (i) for 1H2012 Pakistan and Syria operations were consolidated on equity pick-up basis (ii) for 1H2013 Pakistan was fully consolidated and Syria was consolidated on equity pick-up basis; and (b) new CMB communique numbered II-14,1 "Communiqué on the Principles of Financial Reporting In Capital Markets. Please refer to Footnote 2 of the financial report of CCI.
- There is also a one-off increase of TL 241.6 million in 'Gain from investing activities' due to full consolidation of Pakistan operations under IFRS 3 "Business combinations achieved in stages" resulting in a provisional value increase recognized as an income due to acquisition of subsidiary. Please refer to Footnote 3 of the financial report of CCI.
- **Proforma Explanation:** Due to the restatement of 2012 results as per the changes in IFRS and new CMB communique, discussion of the 2013 results vs 2012 is made on pro-forma basis and financial statements were adjusted to include Pakistan operations fully consolidated both in 1H2012 and 1H2013 for better comparison.

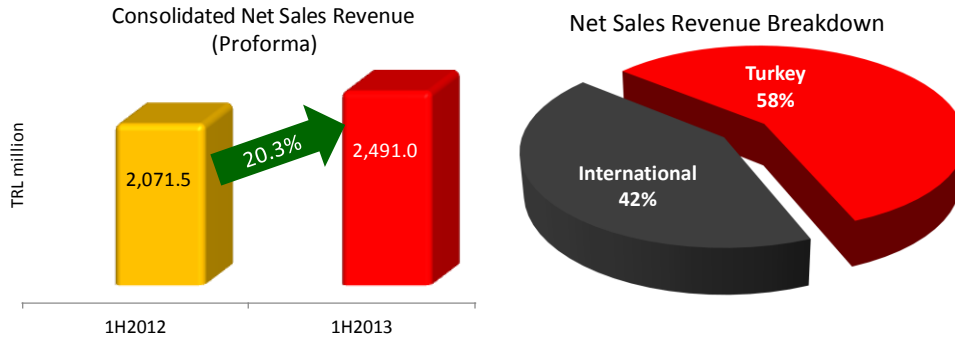
SOFT DRINK OPERATIONS (COCA-COLA İÇECEK A.Ş.)



- Consolidated proforma sales volume increased by 17.1% in 2Q2013, as Turkey and all international key markets posted growth. International operations volume accounted for 48% of the total net sales in the quarter, which was 41% a year ago. Consolidated proforma sales volume increased by 18.2% in 1H2013. International sales volume accounted for 45% of total volume in 1H2013 compared to 39% in 1H2012 due to inclusion of South Iraq as well as high organic growth in international markets. Sparkling category rose by 18% in 1H2013 driven by brand Coca-Cola. Still category grew by 20% in 1H2013 supported by the growth of juice, iced-tea and water segments.

- In 2Q2013, Turkey sales volume increased by 3.5% to 165.9 million unit cases, cycling 4.5% growth in 2Q2012. The growth came on top of a high base in 2Q2012 in spite of unfavorable weather conditions and Gezi Park protests which had an impact on an overall drop in consumer confidence in the month of June. Turkey sales volume increased by 5.1% to 282.0 million unit cases in 1H2013. Our focus on sparkling category growth, expansion of immediate consumption (IC) packages in total mix and affordable pricing strategy for future consumption packages contributed to the growth. The sparkling beverage category posted a healthy growth close to mid-single digit in 1H2013, driven by brand Coca-Cola and re-launch of Coca-Cola Zero in 1Q2013. Still beverages grew at low-single digits in 1H2013 primarily impacted by slight contraction in the water category due to HOD (Home and Office Delivery) segment. The tea business grew at mid-teens supported by loose tea segment.

SOFT DRINK OPERATIONS (COCA-COLA İÇECEK A.Ş.)-cont'd.



•International volume increased by 36.6% in 2Q2013 and the profitability of the international operations reflect the impact of South Iraq. The volume increased by 38.8% in 1H2013 thanks to our continued focus on improving market place execution and successful activations across all key markets. Pakistan sales volume grew by 22%, supported by strong local marketing campaigns and increased market penetration. Central Asia operations maintained its high growth trend in the first half of the year. On the back of improved economic prospects and successful activations during special days, Kazakhstan and Azerbaijan volume increased by 33% and by 11%, respectively. Iraq volume increased by 234% due to inclusion of South Iraq (acquired in 4Q2012) and continued strong growth in North Iraq.

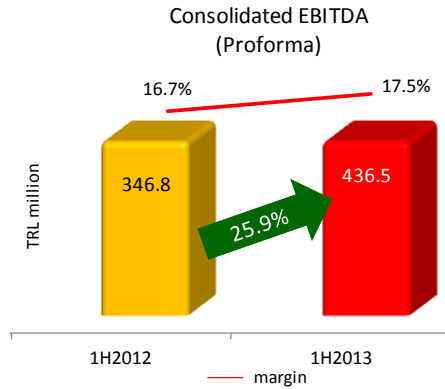
•Consolidated proforma net sales revenue in the quarter reached TRL1,573.7 million, representing an increase of 17.9% while exceeding sales volume growth. Net revenue per case increased by 0.6% to TRL4.93, reflecting improved product mix in Turkey despite the dilution effect coming from inclusion of South Iraq. Proforma net sales revenue in the first half reached TRL2,491.0 million, representing an increase of 20.3% while exceeding sales volume growth. Net revenue per case increased by 1.8% to TRL4.82, reflecting higher average prices particularly in Turkey and Central Asia which was partially diluted by the inclusion of South Iraq with comparably lower average prices.

•In Turkey, net sales increased by 8.7% in the second quarter. Net sales per unit case was up by 5.0% due to positive category mix and price increases. Net sales revenue increased by 11.4% to TRL1,442.0 million, whereas net sales per unit case was up by 6.0% to TRL5.11 as a result of both improved mix and price increases.

•In international operations, in 2Q2013, proforma net sales revenue posted a growth of 29.5% whereas net sales per unit case decreased by 5.2% to USD2.46, reflecting comparably lower prices in South Iraq partially offset by strong average pricing in Central Asia operations. In 1H2013, proforma net revenue increased by 33.0% to USD581.7 million and net revenue per case was down by 4.2% to USD2.48, reflecting dilutive impact of South Iraq in spite of strong average pricing in Central Asia operations.

•The consolidated gross profit margin decreased by 119bps to 39.4% in 2Q2013, as a result of lower gross margins in Turkey and international operations. In 1H2013, gross profit increased by 19.7% while gross profit margin was almost flat at 38.1%. In Turkey, cost of sales increased by 10.0% in 2Q2013, while gross profit margin eased by 66bps to 43.6%. In 1H2013, cost of sales was only up by 11.3%, at par with the net sales growth. Accordingly, the gross profit margin remained flat at 42.5%, whereas gross profit per unit case rose by 6.1% in line with revenue per case growth. In international operations, proforma cost of sales increased by 30.7% in 2Q2013 and accordingly gross profit margin was down by 60bps to 33.8%. Proforma cost of sales were up by 31.3% in 1H2013 which was lower than proforma net sales growth, driven by lower raw material prices. Therefore, proforma gross profit margin was up by 86bps to 32.0%.

SOFT DRINK OPERATIONS (COCA-COLA İÇECEK A.Ş.)-cont'd.



- Consolidated proforma EBIT rose by 17.1% while EBIT margin stayed almost flat at 14.9% in 2Q2013 on the back of international operations' improved profitability. Consolidated proforma EBITDA grew by 16.1% and EBITDA margin decreased to 19.5% in 2Q2013 from 19.8% 2Q2012. In 1H2013, consolidated proforma EBIT rose by 29.9% while EBIT margin was up by 88bps to 11.8% on the back of improved profitability of international operations. Consolidated proforma EBITDA increased by 25.9% in 1H2013 while EBITDA margin was up by 78bps to 17.5%.

- Turkish Lira depreciated by 8.0% in the first half of 2013. Net financial loss was TRL102.3 million versus TRL5.2 million of net financial income in 1H2012 on proforma basis, primarily driven by non-cash FX loss. Proforma net income, excluding one-off other income stemming from Pakistan full consolidation in 1Q2013, decreased by 19.1% to TRL150.1 million due to non-cash FX loss. Consolidated total financial debt as of June 30, 2013 increased by TRL284.2 million to TRL2,106.7 million from TRL1,822.5 million on a proforma basis as of year end-2012.

CONSOLIDATION PRINCIPLES

The consolidated financial statements of Anadolu Efes are prepared in accordance with International Financial Reporting Standards ("IFRS") as per regulations of the Capital Markets Board of Turkey ("CMB").

The attached financial statements in this announcement comprise the income statements for the year ended 30.06.2013 and 30.06.2012 as well as the balance sheets as of 30.06.2013 and 31.12.2012. Figures in 2013 and 2012 are presented in the reporting currencies of each business division.

Anadolu Efes and its subsidiaries in which Anadolu Efes holds the majority stake; including Efes Pazarlama (marketing, sales & distribution of beer products in Turkey), Tarbes (hops production in Turkey) and Efes Breweries International (international beer operations), are fully consolidated in the financials. According to the Shareholder's Agreement regarding the governance of Coca-Cola İçecek A.Ş. ("CCI"), in which Anadolu Efes holds 50.3% stake, with effect from 01.01.2013, Anadolu Efes started to fully consolidate CCI, whereas CCI has been consolidated into Anadolu Efes' financial results by using proportionate consolidation method until 31.12.2012. Consequently, CCI is fully consolidated into Anadolu Efes' financials in 1H2013, while, as per IFRS, reported financials for 1H2012 are restated by using equity pick-up method.

ABOUT ANADOLU EFES

Anadolu Efes Biracılık ve Malt Sanayii A.Ş. (Anadolu Efes), together with its subsidiaries and affiliates produces and markets beer, malt and soft drinks across a geography including Turkey, Russia, the CIS countries, Central Asia and the Middle East. Anadolu Efes, listed in the Istanbul Stock Exchange (AEFES.IS), is an operational entity under which the Turkey beer operations are managed, as well as a holding entity which is the 100% shareholder of Efes Breweries International N.V. ("EBI"), that manages international beer operations, and is the largest shareholder of Coca-Cola İçecek A.Ş. ("CCI"), that manages the soft drink business in Turkey and international markets.

For financial reports and further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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ANADOLU EFES		
Consolidated Income Statements For the Six-Month Period Ended 30.06.2012 and 30.06.2013		
Prepared in accordance with IFRS as per CMB Regulations		
(million TRL)		
	2012/6 restated 14.8	2013/6 reported 42.5
SALES VOLUME (million hectoliters)		
SALES	2,240.0	4,563.5
Cost of Sales (-)	-1,006.3	-2,512.9
GROSS PROFIT FROM OPERATIONS	1,233.7	2,050.6
Marketing, Selling and Distribution Expenses (-)	-640.6	-1,214.9
General and Administrative Expenses (-)	-272.6	-373.0
Other Operating Income	25.1	29.9
Other Operating Expense (-)	-22.6	-30.0
PROFIT FROM OPERATIONS (BNRI)*	349.6	467.2
Income / Loss from Associates	87.5	-2.6
Income from Investing Activities	3.1	2,723.6
Expense from Investing Activities (-)	-1.4	-2.8
OPERATING PROFIT BEFORE FINANCE EXPENSE	412.2	3,180.8
Finance Income	125.3	151.5
Finance Expense (-)	-122.2	-378.4
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	415.3	2,953.9
Continuing Operations Tax Expense (-)		
- Deferred Tax Expense (-) / Income	-94.8	-81.0
- Current Period Tax Expense (-) / Income	28.8	39.7
PROFIT FOR THE PERIOD	349.3	2,912.6
Attributable to:		
Minority Interest	11.2	202.0
Net Income Attributable to Equity Holders of the Parent	338.1	2,710.6
EBITDA (BNRI)*	530.6	810.7

*Non-recurring items like one-off transaction and integration costs related to the acquisition of SABMiller's Russian and Ukrainian operations amounted to TL4.7 million in 1H2013.

Note 1: According to the Shareholder's Agreement regarding the governance of Coca-Cola İçecek A.Ş. ("CCI"), with effect from 01.01.2013, Anadolu Efes started to fully consolidate CCI, whereas CCI has been consolidated into Anadolu Efes' financial results by using proportionate consolidation method until 31.12.2012. Consequently, CCI is fully consolidated into Anadolu Efes' financials in 1H2013, while, as per IFRS, reported financials for 1H2012 are restated by using equity pick-up method.

Note 2: EBITDA comprises of Profit from Operations, depreciation and other relevant non-cash items up to Profit From Operations.

Note 3: Restatement Explanation: Restated financials were adjusted according to (i) new «IFRS 10 Consolidated Financial Statements» and «IFRS 11 Joint Arrangements» standards, in which 1H12 CCI operations were consolidated with equity pick-up versus full consolidation in 1H13, and (ii) new CMB communique numbered II-14,1 "Communiqué on the Principles of Financial Reporting In Capital Markets".

ANADOLU EFES				
Consolidated Balance Sheets as of 30.06.2013 and 31.12.2012				
Prepared In Accordance with IFRS as per CMB Regulations				
(million TRY)				
	2012/12 restated	2013/6 reported	2012/12 restated	2013/6 reported
Cash & Cash Equivalents	1,394.6	1,093.8	749.7	1,735.2
Financial Investments	170.7	108.4	-	1.3
Derivative Financial Instruments	-	-	347.2	1,053.2
Trade Receivables	633.2	1,660.6	-	-
Due from Related Parties	-	-	427.5	750.2
Other Receivables	16.6	55.1	15.5	31.3
Inventories	551.1	1,044.6	54.5	84.3
Other Current Assets	199.3	607.2	119.7	96.8
Total Current Assets	2,965.6	4,569.6	1,714.0	3,752.3
Other Receivables	1.0	3.6	1,302.4	2,204.6
Investments in Securities	0.8	0.8	198.3	215.3
Investments in Associates	1,215.8	49.3	51.3	89.1
Biological Assets	-	-	332.9	399.3
Property, Plant and Equipment	2,582.4	5,017.5	10.2	169.4
Intangible Assets	1,632.1	2,352.4		
Goodwill	1,783.2	4,828.7		
Deferred Tax Assets	74.3	109.5		
Other Non-Current Assets	126.3	261.8		
Total Non-Current Assets	7,415.9	12,623.6	1,895.2	3,077.8
Total Assets	10,381.6	17,193.2	6,772.4	10,363.1
Short-term Borrowings			1,302.4	2,204.6
Derivative Financial Instruments			198.3	215.3
Trade Payables			51.3	89.1
Due to Related Parties			332.9	399.3
Other Payables			10.2	169.4
Provision for Corporate Tax				
Provisions				
Other Liabilities				
Total Current Liabilities			1,895.2	3,077.8
Total Non-Current Liabilities			1,895.2	3,077.8
Total Equity			6,772.4	10,363.1
Total Liabilities and Shareholders' Equity			10,381.6	17,193.2

Note 1: According to the Shareholder's Agreement regarding the governance of Coca-Cola İçecek A.Ş. ("CCI"), with effect from 01.01.2013, Anadolu Efes started to fully consolidate CCI, whereas CCI has been consolidated into Anadolu Efes' financial results by using proportionate consolidation method until 31.12.2012. Consequently, CCI is fully consolidated into Anadolu Efes' financials in 1H2013, while, as per IFRS, reported financials for 1H2012 are restated by using equity pick-up method.

Note 2: 7.5% of Alternatifbank shares held by Anadolu Efes is accounted at fair value and classified as "Financial Investments" in Current Assets part of the balance sheet.

Note 3: "Financial Investments" in Current Assets mainly includes the time deposits with a maturity more than three months.

Note 4: Restatement Explanation: Restated financials were adjusted according to (i) new «IFRS 10 Consolidated Financial Statements» and «IFRS 11 Joint Arrangements» standards, in which 1H12 CCI operations were consolidated with equity pick-up versus full consolidation in 1H13, and (ii) new CMB communique numbered II-14,1 "Communiqué on the Principles of Financial Reporting In Capital Markets".

August 22nd, 2013

TURKEY BEER OPERATIONS		
Highlighted Income Statement Items For the Six-Month Period Ended 30.06.2012 and 30.06.2013		
Prepared In Accordance with IFRS as per CMB Regulations		
(million TRL)		
	2012/6	2013/6
	restated	reported
Sales Volume (million hectolitres)	4.5	3.9
SALES	846.1	833.1
GROSS PROFIT FROM OPERATIONS	590.3	590.2
PROFIT FROM OPERATIONS	262.5	204.7
Financial Income / Expense	24.7	-95.3
CONTINUING OPERATIONS PROFIT BEFORE TAX	288.9	110.6
Provision for Taxes	-50.3	-13.7
PROFIT FOR THE YEAR	238.7	96.8
EBITDA	318.7	254.9

Note : EBITDA comprises of Profit from Operations (excluding other operating income/expense arising from Anadolu Efes' holding nature), depreciation and other relevant non-cash items up to Profit From Operations.

TURKEY BEER OPERATIONS		
Highlighted Balance Sheet Items as of 30.06.2013 and 31.12.2012		
Prepared In Accordance with IFRS as per CMB Regulations		
(million TRL)		
	2012/12	2013/6
	restated	reported
Cash, Cash equivalents and Investment in Securities	967.0	251.8
Trade Receivables	462.6	735.2
Inventories	176.2	138.6
Other Assets	134.2	198.0
Total Current Assets	1,769.5	1,339.5
Investments	5,539.1	5,747.2
Property, Plant and Equipment	407.4	464.4
Other Assets	118.1	173.1
Total Non-Current Assets	6,079.5	6,399.0
Total Assets	7,849.0	7,738.5
Trade Payables	76.8	128.0
Other Liabilities	338.7	346.1
Short-term Borrowings	344.7	358.2
Total Current Liabilities	762.9	863.2
Long-term Borrowings	1,145.8	1,060.3
Other Liabilities	263.8	301.8
Total Non-Current Liabilities	1,409.6	1,362.1
Shareholders' Equity	5,676.6	5,513.2
Total Liabilities and Shareholders' Equity	7,849.0	7,738.4

Note: Anadolu Efes subsidiaries, excluding brewing and malt production subsidiaries in Turkey, are stated on cost basis in order to provide more comprehensive presentation.

Restatement explanation: Restated financials were adjusted according to new CMB communique numbered II-14,1 "Communiqué on the Principles of Financial Reporting In Capital Markets".

FOR GENERAL RELEASE TO THE PUBLIC
August 22nd, 2013

INTERNATIONAL BEER OPERATIONS (EBI)
Highlighted Income Statement Items For the Six-Month Period Ended 30.06.2012 and 30.06.2013
Prepared In Accordance with IFRS
(million USD)

	2012/6	2013/6
	restated	reported
Volume (million hectoliters)	10,3	9,2
NET SALES	773,4	680,7
GROSS PROFIT	358,5	279,4
PROFIT FROM OPERATIONS (BNRI)*	53,3	-2,1
Financial Income / (Expense)	-11,9	-17,8
(LOSS)/PROFIT BEFORE TAX	35,6	-23,6
Income Tax	-8,3	3,6
(LOSS)/PROFIT AFTER TAX	27,3	-20,0
Attributable to		
Minority Interest	6,3	0,1
Equity Holders of the Parent Company	21,0	-20,0
EBITDA (BNRI)*	124,3	79,9

*Non-recurring items like one-off transaction and integration costs related to the acquisition of SABMiller's Russian&Ukrainian operations amounted to USD2.6 million in 1H2013.

Note 1: EBITDA here means earnings before interest (financial income/(expense) — net), tax, share of net loss of associates, depreciation and amortisation, minus minority interest, and as applicable, minus gain on holding activities, plus loss/(gain) on sale of PPE disposals, provisions, reserves and impairment.

Note 2: Figures for EBI are obtained from consolidated financial statements prepared in accordance with IFRS.

INTERNATIONAL BEER OPERATIONS (EBI)
Highlighted Consolidated Balance Sheet Items as of 30.06.2013 and 31.12.2012
Prepared In Accordance with IFRS
(million USD)

	2012/12	2013/6
	restated	reported
Cash and Cash Equivalents	331,9	156,7
Trade Receivables	113,2	171,1
Inventories	210,3	219,4
Other Current Assets	41,7	38,1
Total Current Assets	697,1	585,3
Property, Plant and Equipment	1.222,5	1.156,9
Intangible Assets (including goodwill)	1.885,5	1.769,4
Investments in Associates	-	-
Other Non-Current Assets	39,4	53,8
Total Non-Current Assets	3.147,4	2.980,1
Total Assets	3.844,5	3.565,4
Trade Payables, Due to Related Parties and Other Payables	342,4	410,6
Short-term Borrowings (including current portion of long-term debt and lease obligations)	225,2	134,8
Total Current Liabilities	567,5	545,4
Long-term Borrowings (including lease obligations)	87,9	78,7
Other Non-Current Liabilities	184,3	171,1
Total Non-Current Liabilities	272,1	249,7
Total Equity	3.004,9	2.770,2
Total Liabilities and Shareholders' Equity	3.844,5	3.565,4

Note 1: Figures for EBI are obtained from consolidated financial statements prepared in accordance with IFRS.

The functional currency of international beer operations is USD. In order to present the relevant numbers in terms of TL in 30.06.2013 consolidated financial statements, balance sheet items were converted using the period-end exchange rate and income statement items were converted using the six month average exchange rate.

Restatement explanation: Restated financials were adjusted according to new CMB communique numbered II-14,1 "Communiqué on the Principles of Financial Reporting In Capital Markets".

FOR GENERAL RELEASE TO THE PUBLIC

August 22nd, 2013

SOFT DRINK OPERATIONS (CCI)		
Highlighted Income Statement Items For the Six-Month Period Ended 30.06.2012 and 30.06.2013		
Prepared In Accordance with IFRS as per CMB Regulations		
(million TRL)		
	2012/6 restated	2013/6 reported
Sales Volume(million Unit Case)	352.4	517.0
Sales (net)	1,751.7	2,491.0
Cost of Sales	-1,058.6	-1,541.2
GROSS PROFIT	693.1	949.8
Operating Expenses	-478.7	-657.2
Other Operating Income / (Expense) (net)	3.4	244.0
EBIT	215.9	295.0
Gain / (Loss) from Associates	-4.1	-1.2
Financial Income / (Expense) (net)	19.7	-102.5
INCOME BEFORE MINORITY INTEREST & TAX	233.4	432.9
Income Taxes	-45.3	-34.1
INCOME BEFORE MINORITY INTEREST	188.2	398.8
Attributable to, Minority Interest	2.6	7.0
Net Income attributable to Shareholders	185.6	391.7
EBITDA	305.1	436.5

Note 1: EBITDA comprises of profit from operations (excluding other operating income/expense), depreciation and other relevant non-cash items up to EBIT.

Note 2: Figures for CCI are obtained from consolidated financial results prepared in accordance with IFRS as per CMB regulations.

SOFT DRINK OPERATIONS (CCI)		
Highlighted Balance Sheet Items as of 30.06.2013 and 31.12.2012		
Prepared In Accordance with IFRS as per CMB Regulations		
(million TRL)		
	2012/12 restated	2013/6 reported
Cash and Cash Equivalents	489.0	615.0
Investments in Securities	117.7	20.6
Derivative Financial Instruments	0.3	-
Trade Receivables and Due from Related Parties (net)	309.0	652.9
Inventory (net)	290.2	483.8
Other Receivables	6.1	29.5
Other Current Assets	153.6	191.8
Total Current Assets	1,502.3	2,155.5
Investment in Associates	161.8	-
Property, Plant and Equipment	1,700.4	2,330.3
Intangible Assets (including goodwill)	667.0	1,095.3
Deferred Tax Assets	1.6	1.6
Other Non- Current Assets	-	-
Total Non-current Assets	2,579.1	3,529.0
Total Assets	4,081.4	5,684.5
Short-term Borrowings	68.4	246.0
Trade Payables and Due to Related Parties	310.8	555.5
Other Payables	67.3	155.9
Provision for Corporate Tax	2.4	12.7
Provisions for Employee Benefits	17.4	30.0
Other Current Liabilities	10.9	19.2
Total Current Liabilities	555.9	1,909.0
Long-term Borrowings	1,405.4	993.0
Provisions for Employee Benefits	37.8	42.4
Deferred Tax Liabilities	51.4	65.8
Other Non- Current Liabilities	120.8	130.4
Total Non-Current Liabilities	1,615.3	1,234.5
Total Equity	1,910.1	2,541.0
Total Liabilities and Shareholders' Equity	4,081.4	5,684.5

Note 1: Figures for CCI are obtained from consolidated financial results prepared in accordance with IFRS as per CMB regulations.

Note 2: CCI was consolidated according to «IFRS 10 Consolidated Financial Statements» and «IFRS 11 Joint Arrangements» standards as of 01.01.2013 and with equity pick-up method as of 30.06.2012. The afore-mentioned 30.06.2012 financials are presented for comparison purposes with 2013, and are not included in the consolidated income statement of Anadolu Efes for the six month period as of 30.06.2012.

Restatement Explanation: Restated financials were adjusted according to (i) new «IFRS 10 Consolidated Financial Statements» and «IFRS 11 Joint Arrangements» standards, in which 1H12 Pakistan and Syria operations were consolidated with equity pick-up versus Pakistan was full consolidated and Syria was consolidated with equity pick-up in 1H13 and (ii) new CMB communique numbered II-14,1 "Communiqué on the Principles of Financial Reporting In Capital Markets".