

**ANNOUNCEMENT REGARDING REVISION OF ANADOLU EFES'  
CORPORATE GOVERNANCE RATING**

**May 23, 2014** – SAHA Corporate Governance and Credit Rating Services Inc. (“SAHA”) has revised the Corporate Governance Rating of Anadolu Efes Biracılık ve Malt Sanayii A.Ş. (“Anadolu Efes”) as follows as of May 23, 2014:

<b>Main Sections</b>	<b>Weight (%)</b>	<b>Note</b>
Shareholders	25	92,9
Public Disclosure & Transparency	25	98,4
Stakeholders	15	97,1
Board of Directors	35	90,9
<b>Total</b>	<b>100</b>	<b>94,2</b>

SAHA stated in its report that considering Anadolu Efes’ determination to apply corporate governance principles, its willingness to manage this process dynamically and continuously, and finally the improvements achieved with this regard, the corporate governance rating of the company is revised as above.

The Corporate Governance Rating Report published by SAHA will be available at our Company website [www.anadoluefes.com](http://www.anadoluefes.com).

---

For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

**Mr. Onur Çevikel**

(CFO)

Tel: 90 216 586 80 53

Facsimile: 90 216 389 58 63

E-mail: [onur.cevikel@anadoluefes.com](mailto:onur.cevikel@anadoluefes.com)

**Ms. Ayşe Dirik**

(Investor Relations Manager)

Tel: 90 216 586 80 02

Facsimile: 90 216 389 58 63

E-mail: [ayse.dirik@anadoluefes.com](mailto:ayse.dirik@anadoluefes.com)