

MOODY'S MAINTAINS ANADOLU EFES' LONG-TERM ISSUER RATING AS INVESTMENT GRADE

September 5, 2014 – Anadolu Efes Biracılık ve Malt Sanayii A.Ş. (“Anadolu Efes”) today announced that Moody’s Investors Service affirmed the long-term issuer rating for the Company and the rating for its US\$500 million notes due 2022 as “Baa3” with “Negative” outlook.

In its announcement, Moody’s stated that; the actions implemented in recent quarters – such as the closure of production facilities – have resulted in a performance improvement, albeit still at a moderate pace. Sales and EBITDA grew in the first half of 2014, a trend that they expect to continue and that is also easing rating pressure. According to Moody’s, Anadolu Efes has at the same time also lowered its debt for its beer operations making the company’s debt maturity profile over the coming years manageable.

Moody’s also added that it has affirmed the Baa3 rating as the negative trend for Anadolu Efes’ beer operations that became apparent over the course of 2013 has reversed. This was further supported by tangible management action. Concurrently, Anadolu Efes has reduced its debt thereby not only improving key debt-based credit metrics, but also strengthening its liquidity profile that has manageable maturities in the next 2 to 3 years.

For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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