

ANADOLU EFES' CREDIT RATING MAINTAINED AS INVESTMENT GRADE BY S&P

September 28, 2015 – Following its annual review of the corporate credit rating, Standard & Poor's ("S&P") maintained the long-term corporate credit rating and outlook of Anadolu Efes Biracılık ve Malt Sanayii A.Ş. ("Anadolu Efes") as "BBB-/Stable".

S&P assessed Anadolu Efes' business risk as satisfactory, financial risk as intermediate and liquidity as adequate, resulting in BBB- corporate credit rating. According to the rating report, Anadolu Efes' dominant position in the Turkish beer market, with superior profitability, moderate leverage and sound debt maturity, good investment discipline with strict acquisition criteria are some of the positive factors in the rating assessment. In its rating assessment, S&P also considered risk factors such as exposure to volatile emerging-market economies and currencies as well as tough competition and challenging market trends for beer in Russia. The stable outlook reflects S&P's assumption that Anadolu Efes will continue to maintain a conservative financial profile.

Anadolu Efes' foreign currency rating is one notch above that of the Turkey Sovereign. According to S&P report, this is possible due to Anadolu Efes' large share of hard currency cash balances and income outside Turkey.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

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For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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