

**ANNOUNCEMENT REGARDING REVISION OF ANADOLU EFES'
CORPORATE GOVERNANCE RATING**

May 18, 2016 – SAHA Corporate Governance and Credit Rating Services Inc. (“SAHA”) has revised the Corporate Governance Rating of Anadolu Efes Biracılık ve Malt Sanayii A.Ş. (“Anadolu Efes”) as follows as of May 18, 2016:

Main Sections	Weight (%)	Note
Shareholders	25	95.3
Public Disclosure & Transparency	25	98.5
Stakeholders	15	99.5
Board of Directors	35	92.6
Total	100	95.8

SAHA stated in its report that considering Anadolu Efes’ determination to apply corporate governance principles, its willingness to manage this process dynamically and continuously, and finally the improvements achieved in this regard in the last twelve months since May 2015, the corporate governance rating of the company is revised as above.

The Corporate Governance Rating Report published by SAHA will be available at our Company website www.anadoluefes.com.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board’s Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform (www.kap.gov.tr), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.

For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

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