

ANADOLU EFES BİRACILIK VE MALT SAN. A.Ş.

REGULATORY APPROVAL IN RUSSIA

October 26, 2017 – As per our announcement dated August 9, 2017, it had been shared with the public that our Company and AB InBev reached a non-binding agreement regarding a 50:50 merger of Anadolu Efes' and AB InBev's existing Russia and Ukraine businesses and that the parties will be working towards reaching a binding agreement following a satisfactory due diligence process and subject to regulatory approvals in Russia and Ukraine. As required legally, the approval of Federal Antimonopoly Service of the Russian Federation has been obtained on October 26, 2017 (today) while the approval process in Ukraine is still underway. Our Company and AB InBev are to continue operating in Russia as two separate entities until the transaction is finalized upon obtaining the legal approvals and completion of the due diligence process. Further developments will be duly announced.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform (www.kap.org.tr), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.

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