

ANNOUNCEMENT REGARDING THE COMPLETION OF THE COMBINATION OF ANADOLU EFES' RUSSIA AND UKRAINE BUSINESSES WITH THOSE OF AB INBEV

March 30, 2018 – Anadolu Efes, the leading brewer in Turkey, announced that it has completed the combination of its Russian business with Anheuser Busch InBev SA/NV's ("AB InBev") Russian and Ukrainian businesses. Following the original announcement of the transaction on 9 August 2017, the companies have received all required regulatory approvals in Russia and Ukraine and have executed relevant binding transaction agreements, as announced to public on March 22nd.

AB InBev Efes B.V. ("AB Inbev Efes"), which is the holding company for the combined Russian and Ukrainian businesses is based in Netherlands. Each of Anadolu Efes and AB InBev will hold 50% stake in AB InBev Efes through their subsidiaries Efes Breweries International N.V. and Western European Holding B.V..

The combined business will be fully consolidated in the Anadolu Efes financial accounts. As a result, AB InBev will stop consolidating these operations and account for its investment in AB InBev Efes under the equity method.

AB InBev Efes will build on the strengths of the combined AB InBev and Anadolu Efes portfolio of brands, including both leading international and local brands.

We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.

This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform (www.kap.org.tr), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.

For further information regarding Anadolu Efes, please visit our website at <http://www.anadoluefes.com/> or you may contact;

Mrs. Çiçek Uşaklıgil Özgüneş
(Investor Relations and Treasury Director)
Tel: 90 216 586 80 37
Facsimile: 90 216 389 58 63
E-mail: cicek.usakligil@anadoluefes.com

Mrs. Aslı Kılıç Demirel
(Investor Relations Manager)
Tel: 90 216 586 80 72
Facsimile: 90 216 389 58 63
E-mail: asli.kilic@anadoluefes.com