

**ANNOUNCEMENT REGARDING THE WITHDRAWAL OF THE AGREEMENT  
BETWEEN MOODY'S and AEFES**

**February 03, 2020** – The credit rating agreement between Anadolu Efes and Moody's Investor Services (Moody's) has been terminated, upon the request of Anadolu Efes.

In the context of its existing credit rating agreements, Anadolu Efes will continue to be rated by Standard & Poor's and Fitch Ratings.

*We hereby declare that our above statements are in conformity with the principles included in the Capital Markets Board's Communiqué on Material Events, that they fully reflect the information we have acquired, that the information complies with our books, records and documents, that we have made our best effort to fully and accurately obtain all information regarding the matter and that we are responsible for this disclosure made hereby.*

*This is an English translation of the original official public disclosure made by Anadolu Efes in Turkish through the Public Disclosure Platform ([www.kap.org.tr](http://www.kap.org.tr)), for information purposes only. In the event of any discrepancy between this translation and the original Turkish disclosure, the original Turkish disclosure shall prevail. Anadolu Efes makes no warranties or representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.*

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